

SREEVARI BENEFIT SOCIETY LIMITED, TRICHY.

BALANCE SHEET AS AT 31ST MARCH, 2015

(Figures in Rupees)

PARTICULARS	Note No.	Reporting Period	Reporting Period
		AS AT 31.03.2015	AS AT 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders Fund			
a. Share Capital	1	3851253.00	2569723.00
b. Reserves & Surplus	2	598339.45	386786.02
		4449592.45	2956509.02
(2) Share Application Money pending Allotment		-	3790.00
		4449592.45	2960299.02
(3) Non-current Liabilities			
a. Long-term Borrowings	3	21403283.00	15319877.00
b. Deferred tax Liabilities (Net)	4	73652.00	51364.00
(4) Current Liabilities			
a. Short Term Borrowings	5	5251250.00	3229160.00
b. Other Current liabilities	6	241340.00	47804.00
c. Short-Term Provisions	7	59909.00	19768.00
TOTAL		31479026.45	21628272.02
II. ASSETS			
(1) Non-current Assets			
a. Fixed Assets			
Tangible Assets	8	1549124.59	1298509.59
b. Long term Loans & Advances	9	2179165.00	-
c. Other non-current Assets	10	344816.00	280000.00
(2) Current Assets			
a. Cash & Cash Equivalents	11	4915354.86	3840486.43
b. Short term Loans & Advances	12	22038695.00	15883017.00
c. Other current Assets	13	451871.00	326259.00
TOTAL		31479026.45	21628272.02

Notes to the financial statements

The Accompanying Notes 1 to 13 and Note 20 - Accounting Policies and Notes on Accounts form part of this Balance Sheet.

T.R.R. Ramanmani

DIRECTOR

[Signature]

DIRECTOR

Vide our Report of even date,
For **G.VENKATESH & CO.,**
Chartered Accountant,

(G.VENKATESH)

ICAI Membership No.218002.
Firm Registration No.: 011427-S

Place : Chennai

Date : 04.09.2015



SREEVARI BENEFIT SOCIETY LIMITED, TRICHY.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

(Figures in Rupees)

	PARTICULARS	Note No.	FOR THE YEAR ENDED 31.03.2015	FOR THE YEAR ENDED 31.03.2014
	INCOME			
I	Revenue from operations	14	4045059.50	2430200.00
II	Other Income	15	105791.77	110.00
III	Total REVENUE (I+II)		4150851.27	2430310.00
IV	EXPENSES			
	a) Employee Benefits Expenses	16	434455.00	404589.00
	b) Finance Costs	17	2714775.34	1487081.21
	c) Depreciation & Amortization Expenses	18	136784.00	70945.00
	d) Other Expenses	19	569516.50	364720.67
	Total EXPENSES		3855530.84	2327335.88
V	Profit before tax (III-IV)		295320.43	102974.12
VI	Tax Expense			
	(1) Current Tax		61479.00	19768.00
	(2) Deferred Tax		22288.00	51364.00
VII	Profit for the period (V-VI)		211553.43	31842.12
VIII	Earnings Per Share (For Share Value of Rs.10/-)			
	(1) Basic		0.61	0.32
	(2) Diluted		0.61	0.32

Notes to the financial statements

The Accompanying Notes 14 to 19 and Note 20 - Accounting Policies and Notes on Accounts form part of this Statement of Profit & Loss.

TRR Ramonmani

DIRECTOR

G. Venkatesh

DIRECTOR

Vide our Report of even date,
For **G.VENKATESH & CO.,**
Chartered Accountant,

G. Venkatesh
(G.VENKATESH)

ICAI Membership No.218002.
Firm Registration No.: 011427-S

Place : Chennai
Date : 04.09.2015



SREEVARI BENEFIT SOCIETY LIMITED, TRICHY.

NOTES ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2015

	<u>AS AT 31.03.2015</u>	<u>AS AT 31.03.2014</u>
	Rs. P.	Rs. P.
<u>NOTE NO. 1</u>		
<u>SHARE CAPITAL :</u>		
<u>A. AUTHORISED :</u>		
10,00,000 Equity Shares of Re. 1/- each	1000000.00	1000000.00
3,50,000 Equity Shares of Rs. 10/- each	3500000.00	2600000.00
	<u>4500000.00</u>	<u>3600000.00</u>
<u>B. ISSUED, SUBSCRIBED & FULLY PAID-UP :</u>		
8,98,473 Equity Shares of Re. 1/- each	898473.00	898473.00
2,95,278 Equity Shares of Rs. 10/- each	2952780.00	1671250.00
	<u>3851253.00</u>	<u>2569723.00</u>
<u>NOTE NO. 2.</u>		
<u>RESERVES AND SURPLUS :</u>		
General Reserve - Opening	108388.00	108388.00
Reserve for Bad and Doubtful debts	54195.00	54195.00
Surplus in Profit & Loss A/c. - Opening	224203.02	
Add : Transferred during the year	211553.43	224203.02
	<u>598339.45</u>	<u>386786.02</u>
<u>NOTE NO. 3</u>		
<u>LONG-TERM BORROWINGS</u>		
<u>Unsecured Loans (Deposits from Share holders)</u>		
<u>- Including Interest Accrued</u>		
Fixed Deposits	8222963.00	4617259.00
Cumulative Deposits	17262615.00	12720416.00
Recurring Deposits	1140634.00	1017754.00
Savings Deposits	28321.00	193608.00
	<u>26654533.00</u>	<u>18549037.00</u>
Less : Deposits maturing within a period of 12 months transferred to Short-term Borrowings	5251250.00	3229160.00
	<u>21403283.00</u>	<u>15319877.00</u>
The above Unsecured Loans are received by the Company from the Shareholders and being a NIDHI Company, the company is entitled to accept deposits against NOF at 1:20 ratio.		
<u>NOTE NO. 4</u>		
<u>DEFERRED TAX LIABILITY</u>		
Deferred Tax Liability	<u>73652.00</u>	<u>51364.00</u>
<u>NOTE NO. 5</u>		
<u>SHORT-TERM BORROWINGS</u>		
a. <u>Secured Loans</u>		
IDBI Bank - Current A/c. (OD against FD)	-	-
b. <u>Unsecured Loans (Deposits from Share holders)</u>		
Deposits maturing within a period of 12 months	5251250.00	3229160.00
	<u>5251250.00</u>	<u>3229160.00</u>
<u>NOTE NO. 6</u>		
<u>OTHER CURRENT LIABILITIES :</u>		
Sundry Creditors / Advances	126617.00	-
TDS Payable	14129.00	-
Outstanding Expenses	62644.00	21854.00
Locker Caution Deposits	37950.00	25950.00
	<u>241340.00</u>	<u>47804.00</u>

NOTE NO. 7

SHORT-TERM PROVISIONS :

Provision for Income-tax

59909.00

19768.00

NOTE NO. 8

NON-CURRENT ASSETS :

FIXED ASSETS

Tangible Assets as per the Schedule of Fixed Assets with details of Gross Block, Depreciation Block and Net Block separately enclosed.

1549124.59

1298509.59

NOTE NO. 9

LONG TERM LOANS AND ADVANCES :

Property Loans - Recoverable after a period of 12 months transferred from Short term Loans and Advances

2179165.00

-

NOTE NO. 10

OTHER NON-CURRENT ASSETS :

Advance for Expenses / Assets

40000.00

80000.00

Rental Advance

300000.00

200000.00

Salary Advance

4000.00

-

Other Advance

816.00

-

344816.00

280000.00

NOTE NO. 11

CASH AND CASH EQUIVALENTS

Cash in Hand

610271.00

41931.00

Cash at Banks

ICICI Bank, Trichy

53006.16

25963.60

ICICI Bank, Chennai

11143.93

15122.83

IDBI Bank - Trichy

3506.00

199929.00

IDBI Bank - (OD Against FD), Trichy

208834.77

7071.00

Indian Overseas Bank - Palakarai Branch

29745.00

-

Fixed Deposits with ICICI Bank

1096848.00

950000.00

Fixed Deposits with IDBI Bank Limited

2902000.00

2600469.00

4915354.86

3840486.43

NOTE NO. 12

SHORT TERM LOANS & ADVANCES

(Secured Loans granted to the Shareholders against Security of Immovable Properties and Gold Jewellery :

Property Loans

5760357.00

-

Jewel Loans (Including Interest Accrued)

18457503.00

15883017.00

24217860.00

15883017.00

Less : Recoverables after 12 months transferred

2179165.00

-

22038695.00

15883017.00

NOTE NO. 13

OTHER CURRENT ASSETS

Stock of Stationery

52420.00

45986.00

Interest Accrued on Bank Deposits

320513.00

222986.00

Tax Deducted at Sources

38355.00

16704.00

Income-tax Refundable

28963.00

28963.00

Interest Tax Refundable

11620.00

11620.00

451871.00

326259.00

SREEVARI BENEFIT SOCIETY LIMITED, TRICHY.

NOTES ATTACHED TO STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	<u>YEAR ENDED</u> <u>31.03.2015</u>	<u>YEAR ENDED</u> <u>31.03.2014</u>
<u>NOTE NO. 14</u>	Rs. P.	Rs. P.
<u>REVENUE FROM OPERATIONS</u>		
Interest on Loans	3653424.50	2239536.00
Bank Interest Received	378985.00	187614.00
Locker Rent Received	12650.00	3050.00
	<u>4045059.50</u>	<u>2430200.00</u>
<u>NOTE NO. 15</u>		
<u>OTHER INCOME</u>		
Miscellaneous Income	105791.77	110.00
	<u>105791.77</u>	<u>110.00</u>
<u>NOTE NO. 16</u>		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Establishment Charges	306917.00	351101.00
Staff Refreshments	127538.00	53488.00
	<u>434455.00</u>	<u>404589.00</u>
<u>NOTE NO. 17</u>		
<u>FINANCE COSTS</u>		
Interest paid to Shareholders on the Deposits accepted by the Company under Unsecured Loans	2709771.00	1482896.00
Interest & Bank Charges	5004.34	4185.21
	<u>2714775.34</u>	<u>1487081.21</u>
<u>NOTE NO. 18</u>		
<u>DEPRECIATION & AMORTIZATION EXPENSES</u>		
Depreciation	<u>136784.00</u>	<u>70945.00</u>
<u>NOTE NO. 19</u>		
<u>OTHER EXPENSES</u>		
Building Rent Paid	232000.00	180000.00
Electricity Charges	15970.00	7132.00
Filing Fees & Expenses	55980.00	5000.00
Professional Fees	19000.00	2500.00
Printing & Stationery	16103.00	8135.00
Postage & Couriers	3309.00	2286.00
Telephones	24550.00	14355.00
Jewel Auction Expenses	18351.00	-
Travelling & Conveyance Expenses	66548.00	31006.00
Insurance	37551.00	45490.00
Meeting / Inauguration Expenses	13082.00	-
Repairs & Maintenance	24095.00	30399.00
Audit Fees - As Auditor	11400.00	8427.00
- Tax Matters	11400.00	8427.00
- Expenses	5000.00	5000.00
Subscriptions Paid	6000.00	5100.00
Computer Maintenance	4220.00	7300.00
General Expenses	4957.50	4163.67
	<u>569516.50</u>	<u>364720.67</u>